

RAKESH JHA & CO.

Chartered Accountants

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Alam Bazar, Kolkata - 700035

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Independent Auditor's Report

To the Members of
PREMSAGAR MERCHANTS PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of PREMSAGAR MERCHANTS PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2017, and the Statement of Profit and Loss and Cash Flow Statement for the year the ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters, which are required to be included in the audit, report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes valuating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinions

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- b) In the case of the Profit and Loss Account, of the loss for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the period ended on that date.

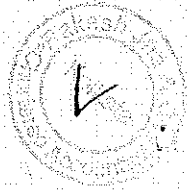
Report on Other Legal and Regulatory Requirement

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (1) of section 143 of the Act, we give in the "Annexure 1" a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of Section 164 (2) of the Act;
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, we give our separate Report in "Annexure 2".
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i) The Company does not have any pending litigations on its financial position in its financial statements;
- ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii) There were no amounts, which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv) The Company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes (SBNs) during the period from 8 November 2016 to 30 December 2016. Refer Note A.8 to the financial statements.

Place: Kolkata
Date: 16.05.2017



FOR RAKESH JHA & CO.
Chartered Accountants

Rakesh Kumar Jha

(Rakesh Kumar Jha)
Proprietor
M.No. 303577
F R No. 328480E

ANNEXURE 1 TO INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph 1 under the heading of "Report on Other Legal & Regulatory Requirements" of our report of even date, to the members of the Company on the financial statements for the year ended 31st March, 2017

- (i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets.
- (b) The fixed assets of the company have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification. But a charge of Rs 3 Crore was created on the mentioned land with Srei Equipment Finance Limited as a guarantor of Ahluwalia Contracts (India) Ltd against a loan of Rs. 15 Crore in Financial Year 2014-2015.
- (ii) According to the information and explanations given to us, the Company does not hold any inventory and accordingly, sub clause (a), (b), (c) of Clause (ii) of Companies (Auditors Report) Order, 2016 (as amended) are not applicable to Company.
- (iii) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under Section 189 of the Act.
- (iv) According to the information and explanations given to us in respect of loans, investments, guarantees and security, the Company has complied with the provisions of Section 185 and 186 of the Act.
- (v) According to the information and explanations given to us, there were no purchase of fixed assets, sales of goods and services during the year. Hence, we have not commented on the adequacy of internal control procedures of the company with regards to purchase of fixed assets, sales of goods and services.
- (vi) According to the information and explanations given to us, the Company has not accepted any deposits from the public.
- (vii) The Central Government of India has not prescribed the maintenance of cost records for any of the products of the Company under sub-section (1) of Section 148 of the Act and the rules framed there under and as such we are not required to comment on the same.
- (viii) (a) According to the information and explanation given to us, the company does not have any dues for depositing with appropriate authorities or undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income Tax, Sale-tax, Wealth Tax, Custom Duty, Excise Duty, Cess and other statutory dues applicable to it.



- (b) According to the information and explanation given to us, there are no dues with respect to income tax, sales tax, wealth tax, service tax, value added tax, customs duty, excise duty, cess and any other material statutory dues applicable to it, which have not been deposited on account of any dispute.
- (c) According to the information and explanations given to us, there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (ix) The accumulated losses of the company as on the end of the financial period ended 31st March 2017 is Rs. 25,112.00.
- (x) According to the information and explanations given to us, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders in the period under review.
- (xi) According to the information and explanations given to us, the company had given guarantee on behalf of its holding company Ahluwalia Contracts (India) Ltd to Srei Equipment Finance against a loan of Rs. 15 Crore in the Financial Year 2014-2015. Also a charge of Rs 3 Crore was created on the land of the Company situated at Muza Chakmasur, P.S.-Kasba, Sub Registry Office Sealdah, R.S. No. 21½, J.L. No. 30, Touzi No. 151, Kahitan No. 34, Dag No. 53 in the district of South 24 Pgs, the Municipal Premises (Seven in all) Nos of which being 464 and 465, Ajaynagar, 1983, Chakgaria: 337, Ajaynagar ;1984, Chakgaria;8, Ajaynagar and 1938/1, Chakgaria, respectively with ward no 109 of Kolkata Municipal Corporation.
- (xii) According to the information and explanations given to us, the company has given guarantee in the name of its holding company Ahluwalia Contracts (India) Ltd for a term loans of Rs 15 Crore taken from Srei Equipment Finance Limited in the Financial Year 2014-2015.
- (xiii) Based upon the audit procedure performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that we have neither come across any instance of fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the management.
- (xiv) The Company is not a Nidhi Company.
- (xv) According to the information and explanations given to us, all transactions entered into by the Company with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards. However, the company has taken loan from its director amounting to Rs 26,219 during the year.
- (xvi) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- (xvii) According to the information and explanations given to us, the Company has not entered into any non-cash transaction during the year with its director or persons connected with them.



(xviii) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

Place: Kolkata
Date: 16.05.2017



FOR RAKESH JHA & CO.
Chartered Accountants

Rakesh Kumar Jha

(Rakesh Kumar Jha)

Proprietor

M.No. 303577

F R No. 328480E

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company ;(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

Place: Kolkata
Date: 16.05.2017



FOR RAKESH JHA & CO.
Chartered Accountants

Rakesh Kumar Jha

(Rakesh Kumar Jha)

Proprietor

M.No. 303577

F R No. 328480E

ANNEXURE 2 TO THE INDEPENDENT AUDITOR'S REPORT

[Referred to in paragraph 2] under 'Report on Other Legal and Regulatory Requirements' in our independent Auditor's Report of even date, to the members of Splendor Distributors Private Limited on the financial statements for the year ended March 31, 2017]

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Subsection 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Splendor Distributors Private Limited ("the Company") as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Board of Directors is responsible for establishing and maintaining internal financial controls, based on the internal control over financial reporting criteria established by the Company, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing specified under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



KB-25 SALT LAKE CITY, SECTOR III
5TH FLOOR, KOLKATA 700 098
Balance Sheet as at 31st March, 2017

	Particulars	Note No	As at 31 March	As at 31 March
			2017	2016
			Rs.	Rs.
I.	EQUITY AND LIABILITIES			
(1)	Shareholders' Funds			
(a)	Share Capital	2	8,875,000.00	8,875,000.00
(b)	Reserves and Surplus	3	(436,779.51)	(411,667.51)
(2)	Non-Current Liabilities			
	Other Long term liabilities	4	114,539.00	88,320.00
(3)	Current Liabilities			
(a)	Other current liabilities	5	135,600.00	134,600.00
(b)	Short Term Provisions	6	132,108.00	15,865.00
	Total		8,820,467.49	8,702,117.49
II.	Assets			
(1)	Non-current assets			
(a)	Fixed assets			
	(i) Tangible assets	7	6,915,559.00	6,915,559.00
	(ii) Capital work-in-progress	7	1,826,593.50	1,708,243.50
(2)	Current assets			
(a)	Cash and cash equivalents	8	78,314.99	78,314.99
	Total		8,820,467.49	8,702,117.49

As Per Our Separate Report of Even Date Annexed
FOR RAKESH JHA & CO.
Chartered Accountants
FIRM REGN. NO.: 328480E

Place : Kolkata
Date : 16.05.2017

Rakesh Kumar Jha
CA. RAKESH KUMAR JHA
Proprietor
M. NO.: 303577

For Premsagar Merchants Pvt Ltd

[Signature]
(Director)

[Signature]
(Director)



PREMSAGAR MERCHANTS PRIVATE LTD

KB-25 SALT LAKE CITY, SECTOR III

5TH FLOOR, KOLKATA 700 098

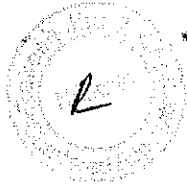
Profit and Loss statement for the year ended 31st March, 2017

	Particulars	Note No	for the year ended 31-03-2017	for the year ended 31-03-2016
	INCOME			
I.	Revenue from operations		Rs.	Rs.
II.	Other Income		-	-
	Total Revenue (I +II)		-	-
III	<u>Expenses:</u>			
	Other expenses	9	25,112.00	31,177.00
	Total Expenses		25,112.00	31,177.00
IV.	Profit/(Loss)before tax		(25,112.00)	(31,177.00)
V	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
VI	Profit / (Loss) for the period		(25,112.00)	(31,177.00)
VII	Earning per equity share:			
	(1) Basic		(0.03)	(0.04)
	(2) Diluted		(0.03)	(0.04)

As Per Our Separate Report of Even Date Annexed
FOR RAKESH JHA & CO.
Chartered Accountants
FIRM REGN. NO.: 328480E

Rakesh Kumar Jha
CA. RAKESH KUMAR JHA
Proprietor
M. NO.: 303577

Place : Kolkata
Date : 16.05.2017



For Premsagar Merchants Pvt Ltd

[Signature]
(Director)

[Signature]
(Director)

PREMSAGAR MERCHANTS PRIVATE LTD
KB-25 SALT LAKE CITY, SECTOR III
5TH FLOOR, KOLKATA 700 098

BALANCE SHEET AND PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31-03-2017

A SIGNIFICANT ACCOUNTING POLICIES

1 Accounting Concepts, Conventions & Systems

The financial statements are prepared on the basic concept of going concern under historical cost convention on Accrual Basis by following the Mercantile System of Accounting. These statements are in accordance with the requirements of Companies Act, 2013

2 USE OF ESTIMATES

The preparation of financial statements requires that the management of the company makes estimates and assumptions that affect the reported amounts of income and expenses of the period, the reported balances of assets and liabilities and the disclosures

3 Fixed Assets & Depreciation

Free Hold land/Lease Hold Land is stated as original cost of acquisition, inclusive of all incidental expenses thereto. A charge of Rs 3 Crore was created on the mentioned land with Srei Equipment Finance Limited as a guarantor of Alluwalla Contracts (India) Ltd in the Financial Year 2014-2015.

4 BORROWING COST

Borrowing Costs attributable to the fixed assets during their construction are capitalized. Such borrowing costs are debited to Capital-Work-in-Progress to be capitalized on completion of the project. Other Borrowing costs are charged to the Profit and Loss statement, if any.

5 PRIOR PERIOD ITEMS:

Prior period items (if any) are shown under the head Prior period adjustment in Profit & Loss Statement and Balance Sheet as the case may be.

6 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Contingent Liabilities are disclosed by way of notes in the Balance Sheet. Provision is made in the accounts in respect of those contingencies which are likely to be materialised into liabilities after the year end, till the finalisation of accounts and have material effect on the position stated in the Balance Sheet. Contingent assets are not recognized in the accounts.

7 EARNING PER SHARE

The company reports basic and diluted Earning per share (EPS) in accordance with Accounting Standard (AS)-20 on "Earning per Share". Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year as adjusted for the effects of dilutive potential equity shares except where the results are anti-dilutive.

8 SPECIFIED BANK NOTE (SBN) HELD AND TRANSACTED DURING THE PERIOD 8th November, 2016 to 30th December, 2016.

The Company reported that they have not transacted in any SBN during the period 8th November, 2016 to 30th December, 2016. A table showing details is attached herewith:

	SBNs		Other denomination notes	Total
	Amount	Amount	Amount	Amount
Closing cash in hand as on 08.11.2016	0	298	298	298
(+) Permitted receipts	0	0	0	0
(-) Permitted payments	0	0	0	0
(-) Amount deposited in Banks	0	0	0	0
Closing cash in hand as on 30.12.2016	0	298	298	298

B NOTES TO ACCOUNTS

1 Previous year's figures have been regrouped and reclassified wherever necessary to conform to the current period presentation.

Particulars	As at 31 March 2017		As at 31 March 2016	
	Number	Amounts	Number	Amounts
2 Share capital				
a) Authorised share capital				
Equity shares of ₹ 10 each	1,000,000	10,000,000	1,000,000	10,000,000
Issued, subscribed and paid up	1,000,000	10,000,000	1,000,000	10,000,000
Equity shares of ₹ 10 each, fully paid up	887,500	8,875,000	887,500	8,875,000
	887,500	8,875,000	887,500	8,875,000



[Handwritten signatures]

b) Reconciliation of equity share capital

	Number	Amounts	Number	Amounts
Equity shares of ₹ 10 each				
Balance at the beginning of the year	887,500	8,875,000	887,500	8,875,000
Add : Issued during the year				
Balance at the end of the year	887,500	8,875,000	887,500	8,875,000

d) Shareholders holding more than 5% of the shares

	Number	% of Holding	Number	% of Holding
Equity shares of ₹ 10 each				
Ahluwalia Contracts (India) Ltd (Holding Company)	887,400	99.99%	887,400	99.99%
Vikas Ahluwalia (Nominee of Ahluwalia Contracts (India) Ltd)	100	0.01%	100	0.01%
	887,500	100.00%	887,500	100.00%

e) Terms and rights attached to equity shares

The Company has only one class of equity shares having a par value of ₹ 10 each per share. Each shareholder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the board of directors if any, is subject to approval of the shareholders in the ensuing annual general meeting. In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be proportion to the number of equity shares held by the shareholders.

f) No bonus shares were issued by the company in the last 5 years.

3 Reserves & Surplus

Particulars	March 31, 2017	As at March 31, 2016
Profit & Loss Statement	436,779.51	411,667.51
4 Other Long Term Liabilities		
Unsecured Loan From Director	114,539.00	88,320.00
5 Other Current Liabilities		
Others	135,600.00	134,600.00
6 Short Term Provisions		
Electricity Charges	346.00	2,453.00
Property Tax	119,762.00	1,412.00
Auditors Remuneration	12,000.00	12,000.00
	132,108.00	15,865.00
8 Cash and Cash Equivalents		
Balances with Banks- In Current Account	78,016.99	78,016.99
Cash In hand	298.00	298.00
	78,314.99	78,314.99
9 Details of Others Expenses		
Legal & Professional Expenses	11,500.00	15,500.00
Audit Fees	12,000.00	12,000.00
Electricity Charges	1,612.00	2,453.00
Filing Fees		1,224.00
	25,112.00	31,177.00
10 Earning Per Share (EPS)		
Net Profit/(Loss) after tax	(25,112.00)	(31,177.00)
Weighted average no. of equity shares (Nos.)	887,500	887,500
Weighted average no. of diluted equity shares (Nos.)	887,500	887,500
Nominal Value of Equity Shares	10.00	10.00
Basic Earnings/(Loss) per share	(0.03)	(0.04)
Diluted Earnings/(Loss) per share	(0.03)	(0.04)

For Premraj Merchants Pvt Ltd

(Director)

(Director)

PREMSAGAR MERCHANTS PRIVATE LTD
KB-25 SALT LAKE CITY, SECTOR III
5TH FLOOR, KOLKATA 700 098

11 Related parties disclosures (AS- 18)	March 31, 2017		March 31, 2016		
	Name of Related Party and Nature of Relationship & nature of transaction	Transaction Value	Outstanding Amounts carried in the Balance Sheet	Transaction Value	Outstanding Amounts carried in the Balance Sheet
(a) Holding Company Share Issued Ahluwalia Contracts (India) Ltd. Current Account Ahluwalia Contracts (India) Ltd.			8,875,000.00		8,875,000.00
(b) Subsidiaries of Holding Co Loan Given To Dipesh Mining Pvt Ltd Jivanjyoti Traders Pvt Ltd Paramount Dealcomm Pvt Ltd Splendor Distributors Pvt Ltd					
(c) Director of Company Loan Taken from: Vikas Ahluwalia	26,219.00	114,539.00	88,320.00	88,320.00	
(d) Key Management Personnel: Mr. Vinay Paul Mr. Vikas Ahluwalia					
(e) Parties Where Control Exists: Holding Co: Ahluwalia Contracts (India) Ltd Subsidiary of Holding Co: Paramount Dealcomm Pvt Ltd Jivan Jyoti Traders Pvt Ltd Splendor Distributors Pvt Ltd Dipesh Mining Pvt Ltd Ahlon Ready Mix Concrete Pvt Ltd					
12 Contingent Liabilities - Not provided for			NIL		NIL
Capital Contracts Estimated value of contracts remaining to be executed on capital account and not provided for			NIL		NIL
13 Managerial Remuneration			NIL		NIL
14 Remuneration to Auditors As Audit Fees			12,000.00 <u>12,000.00</u>		12,000.00 <u>12,000.00</u>
15 Due to Small Scale Industrial Undertaking There are no Micro and Small Scale Business which are outstanding for more than 45 days as at 31st March 2017. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006.			NIL		NIL

For PremSagar Merchants Pvt Ltd

(Director)

(Director)



16 ADDITIONAL INFORMATION PURSUANT TO PART II OF SCHEDULE VI TO THE COMPANIES ACT, 1956

C.I.F. Value of Imports	
Of Capital goods	NIL
Of Capital goods (In-Transit)	NIL
Expenditure in Foreign Exchange	NB.
Earnings in Foreign Currency	
FOB Value of Exports	NIL
Others	NIL

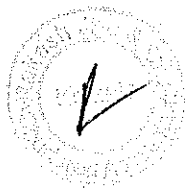
The balances of Sundry Debtors, Sundry Creditors, Advances and Lenders are subject to confirmation/reconciliation and adjustments if any.

For Purnagar Merchants Pvt Ltd

Place : Kolkata
Date : 16.05.2017

(Director)

(Director)



PREMSAGAR MERCHANTS PRIVATE LTD

NOTES '7' FIXED ASSETS AS AT 31.03.2017

Description of Assets	Cost As on 01.04.2016	Addition during The Year	Depreciation As on 01.04.2016	Depreciation During the Year	Depreciation As on 31.03.2017	W. D. V. As On 31.03.2017	W. D. V. As On 31.03.2016
Land (At Cost) *	6,915,559.00	-	-	-	-	6,915,559.00	6,915,559.00
Capital Work In Progress Building	1,708,243.50	118,350.00	-	-	-	1,826,593.50	1,708,243.50
	8,623,802.50	118,350.00	-	-	-	8,742,152.50	8,623,802.50
Previous Year Figure	8,622,390.50	1,412.00	-	-	-	8,623,802.50	

For Premsagar Merchants Pvt Ltd



[Signature]
(Director)

[Signature]
(Director)

PREMSAGAR MERCHANTS PRIVATE LTD
KB-25, 5TH FLOOR, SECTOR III
SALT LAKE CITY, KOLKATA 700 098

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2017

PARTICULARS		2016-17 RS.		2015-16 RS.
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit As Per Profit & Loss Statement		(25,112.00)		(31,177.00)
Add/(Less):				
Operating Loss Before Working capital Change		(25,112.00)		(31,177.00)
Add/(Less):				
Increase/Decrease in Net Current Assets				
Increase/(Decrease) In Current Liabilities	117,243.00	117,243.00	(6,557.00)	(6,557.00)
Cash Generated From Operation		92,131.00		(37,734.00)
NET CASH FLOW FROM OPERATING ACTIVITIES		92,131.00		(37,734.00)
B. CASH FLOW FROM INVESTING ACTIVITIES				
(Increase)/Decrease In Fixed Assets	(118,350.00)	(118,350.00)	(1,412.00)	(1,412.00)
Cash Generated From Investing		(118,350.00)		(1,412.00)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Loan Received From Others related Party	26,219.00	26,219.00	88,320.00	88,320.00
Net Cash From Financing Activities		26,219.00		88,320.00
Net Increase/(Decrease) In Cash & Cash equivalents				49,174.00
Opening Cash & Cash Equivalents		78,314.99		29,140.99
Cash & Cash Equivalents At the End of year		78,314.99		78,314.99
Component Of Cash & cash Equivalents				
Cash In Hand		298.00		298.00
Balance With Bank		78,016.99		78,016.99
		78,314.99		78,314.99

Notes:- 1 Cash flow statement has been prepared under the indirect method as set out in the AS 3
2. Previous year figures have been regrouped/ reclassified wherever considered necessary.

As Per Our Separate Report of Five Date Annexed
FOR RAKESH JHA & CO.
Chartered Accountants
FIRM REGN. NO.: 328480/E

Place : Kolkata
Date : 16.05.2017

Rakesh Kumar Jha
CA. RAKESH KUMAR JHA
Proprietor
M. NO.: 303577

For PremSagar Merchants Pvt Ltd.

[Signature]
(Director)

[Signature]
(Director)

